

Unifin Discloses Status of its Concurso Process

Mexico City, Mexico, October 19, 2023 – UNIFIN Financiera, S.A.B. de C.V. (BMV: UNIFINA) (“UNIFIN” or the “Company”), informs that, as a follow up to the *eventos relevantes* (press releases) published by the Company on October 12 and 13, 2023, continues to support and pursue its reorganization as a going-concern through the formalization and implementation of a consensual *Concurso* Plan, that maximizes the recoveries of all stakeholders. Such a *Concurso* Plan requires the support of the required majority of recognized creditors, within the stage of “*conciliación*” of the *concurso* process.

As disclosed on the prior press releases, the Company, with the support of the *Conciliador*, Mr. Enrique Estrella, has formally solicited the support of all recognized creditors to extend the conciliation stage for a second and final 90-day period, and various parties have been providing their confirmation to such extensions during the last days. This extension would allow stakeholders to finalize, in good faith, their ongoing negotiations of the terms of the Company’s *Concurso* Plan, to implement its execution and, in due course, approval by the *Concurso* Court.

CIBanco S.A., Institución de Banca Múltiple, in its capacity of joint representative (*representante común*) of the holders of Mexican debt instruments (*certificados bursátiles*) issued by the Company (the “Holders”), identified under trading code “UNIFIN 00122”(the “Cebures”), informed that on October 18, 2023 a formal Meeting of the Holders of Cebures was held during which the Holders resolved not to authorize the requested second extension to the Company’s existing “conciliation stage” of its *Concurso* process. The Company was surprised by this announcement, given that the extension does not affect the existing rights of the recognized creditors, and enables the Company and its creditors to continue in good faith negotiations precisely to finalize and approve, if applicable, a definitive version of a Convenio Concursal. The Cebures represent 4% of the Company’s funded debt obligations, and the Company remains committed to obtaining the extension, for which it has received substantial positive feedback from other creditors.

The support of the other recognized creditors to achieve such goal within the next days is fundamental, particularly from the group of unsecured creditors referred above. The Company will continue to engage in good faith negotiations to reach an agreement on the terms of a consensual restructuring transaction supported by the required majority of recognized creditors and, thus, will continue proactive negotiations with all stakeholders during the next few weeks, for which the 90-day extension period of the conciliation stage is fundamental, to reach an agreement and successfully emerge from its *concurso* as a going concern.
